

NOTICE FOR:

The Proposal of Candidates for the Board of Directors of FaithLife Financial

Adult benefit members of FaithLife Financial (those who are insured by a FaithLife Financial policy through the purchase of financial products), have the opportunity to:

- Be considered to serve on the Board of FaithLife Financial (if 18 years of age or older)
- Propose potential Board candidates

Director candidates can be proposed by adult benefit members of FaithLife Financial for a term of up to four years with a maximum total of 12 years of service, by endorsement of one (1) adult benefit member of FaithLife Financial. All Director candidates will undergo a rigorous selection process to ensure that they meet Board and regulatory requirements. Accordingly, a member proposed as a Director candidate may not qualify for election to the Board. Board vacancies could occur at any time due to early retirements, illness etc. Anticipated vacancies will not occur until 2022. An election for that vacancy would occur in 2021.

The Organization

FaithLife Financial is a federally-regulated, fraternal insurance organization, whose mission is “protecting financial futures, living Christian values and building a better world”.

Overview of Qualifications and Mandate of Proposed Directors**1. Information Technology**

In order to fill anticipated future gaps on our Board of Directors over the next couple of years, our Board is looking for an individual who has proven Information Technology Leadership experience in positions such as CIO, CTO, or similar, to serve as Board Director. The ideal candidate will have provided organization oversight and leadership in the realm of Information Technology including such things as transformation to online sales (ideally for a life insurance company), development of digital strategy, cyber security issues, enterprise technology architecture and platforms, and wishes to become (or has been) a board director. FaithLife is undertaking a bold business transformation, and in addition to the technical IT experience, requires new board directors who have a mindset of innovation and transformation with a vision to deliver short-term results and achieving long-term sustainable growth. The ideal candidate will demonstrate currency in the fast-paced universe of digital technology.

2. Accounting for Insurance Companies

In order to fill anticipated future gaps on our Board of Directors over the next couple of years, our Board is looking for a Chartered Professional Accountant who has served governance boards, has a background in financial services (ideally with knowledge of IFRS rules for life insurance companies or with actuarial experience). FaithLife is undertaking a bold business transformation, and in addition to the technical CPA experience, requires new board directors who have a mindset of innovation and transformation with a vision to deliver short-term results and achieving long-term sustainable growth.

We are looking for individuals who demonstrate a commitment to a Christian fraternal organization, who practice behaviours of an effective director (such as clear communication skills, prudent judgment, self-awareness, integrity, accountability, objectivity and affability), and who will help to balance the Board’s composition.

A Director is expected to attend all meetings and to actively serve on two Board Committees. Typically, a Director can expect to commit six to eight days per quarter in preparation for, and attending, meetings of the Board and Board Committees. The commitment is for up to a four-year term, subject to acceptable performance, renewable for up to twelve years maximum after which Directors must rotate off the Board. In accordance with regulatory and best practices, a condition of being a Director is receiving satisfactory background and reference checks and a confirmation vote from members. Directors receive an annual retainer. Candidates are required to be, or become, members of the fraternal organization.

Your Board will also consider other geo-demographic factors, attempting to reflect the profile of our membership to the fullest extent possible.

Proposal Process

If you, or a member you know, possess the skills and requirements that align with the above-mentioned areas of focus and are interested in representing the FaithLife Financial membership as a Director on the FaithLife Financial Board, please complete this form. Proposal form must be completed in full, with a resumé that identifies the preferred skills and requirements of the candidate. The Board’s Human Resources and Nominations Committee has a mandate to conduct an ongoing search for potential Directors. This activity is in conjunction with Director proposals from members.

OFFICIAL DIRECTOR PROPOSAL FORM

Declaration of Proposed Candidate

I, _____
Proposed Candidate's Name (please print)

of _____
Street or P.O. Box Number

City/Town, Province, Postal Code

Policy Number

declare THAT I am an adult benefit member of FaithLife Financial

AND THAT I have reviewed the duties and responsibilities of members of the Board of Directors of FaithLife Financial, and THAT I wish to be a candidate for election to the Board. If applicable, my proposal is endorsed by an unrelated adult member in the section below.

Signature: _____

Date: _____

Proposer's Endorsement of Candidate (if applicable)

I, _____
Proposer's Name (please print)

of _____
Street or P.O. Box Number

City/Town, Province, Postal Code

Telephone Number

declare THAT I am an adult benefit member of FaithLife Financial

Policy Number

AND THAT I am unrelated to the proposed candidate, and I do hereby endorse the proposal of the member named as a Proposed Candidate in the first section, for service to the Board of Directors of FaithLife Financial.

Signature: _____

Date: _____

Please send to Corporate Secretary of FAITHLIFE FINANCIAL

Email: ghymers@faithlifefinancial.ca OR

MAIL: 300 – 470 Weber Street North, Waterloo, ON N2L 6J2

Please contact the Corporate Secretary at ghymers@faithlifefinancial.ca if you have any questions about this process.