

**NOTICE FOR:**

**The Proposal of Candidates for the Board of Directors of FaithLife Financial**

Adult benefit members of FaithLife Financial (those who are insured by a FaithLife Financial policy through the purchase of financial products), have the opportunity to:

- Be considered to serve on the Board of FaithLife Financial (if 18 years of age or older)
- Propose potential Board candidates

Director candidates can be proposed by adult benefit members of FaithLife Financial for a term of up to four years with a maximum total of 12 years of service, by endorsement of one (1) adult benefit member of FaithLife Financial. All Director candidates will undergo a rigorous selection process to ensure that they meet Board and regulatory requirements. Accordingly, a member proposed as a Director candidate may not qualify for election to the Board. Board vacancies could occur at any time due to early retirements, illness etc. Anticipated vacancies will not occur until 2019. An election for that vacancy would occur in 2018.

**Overview of Qualifications and Expectations of Proposed Directors**

Building on sound governance and risk management principles, governance requirements mandate that your Board consists of individuals who possess skill and experience prerequisites that are based on the strategic needs of FaithLife Financial and federal regulatory requirements. We encourage proposals of individuals who have previously served on a governance board, have a background in financial services and bring other needed skills, knowledge and experience, as referenced below. Individuals also need to demonstrate a commitment to a Christian fraternal organization, good communication skills, prudent judgment, self-awareness, integrity, accountability and objectivity. Your Board will also consider other geo-demographic factors, attempting to reflect the profile of our membership to the fullest extent possible.

A Director is expected to attend all meetings (currently a minimum of nine full days per year) and to actively serve on two Board Committees. Typically, a Director can expect to commit at least two to three days per month in preparation and meeting time to serve on the Board and Board Committees. In accordance with regulatory best practices, a condition of being a Director is satisfactorily passing various background checks and participating in a peer review process.

**More Immediate Experience Requirements**

**In order to fill anticipated future skills and experience gaps on our Board over the next few years, preference will be given to potential candidates who have experience in asset-liability management, infrastructure investments, digital workspace, E-commerce, and social media marketing within a financial services organization. These are in addition to the qualifications listed above.**

**Proposal Process**

If you, or a member you know, possess the skills and requirements that align with the above-mentioned areas of focus and are interested in representing the FaithLife Financial membership as a Director on the FaithLife Financial Board, please see the reverse of this form. The proposal form must be completed in full, with a resumé that identifies the preferred skills and requirements of the candidate. The Board's Human Resources and Nominations Committee has a mandate to conduct an ongoing search for potential Directors. This activity is in conjunction with Director proposals from members.

# OFFICIAL DIRECTOR PROPOSAL FORM

**NOTE:** *To be valid, this form must be completed in full by a qualified candidate and endorsed by an unrelated adult benefit member of FaithLife Financial.*

## Declaration of Proposed Candidate

I, \_\_\_\_\_  
Proposed Candidate's Name (please print)

of \_\_\_\_\_  
Street or P.O. Box Number

\_\_\_\_\_  
City/Town, Province, Postal Code

\_\_\_\_\_  
Home Church

declare THAT I am an adult benefit member of FaithLife Financial

\_\_\_\_\_  
Policy Number

AND THAT I have reviewed the duties and responsibilities of members of the Board of Directors of FaithLife Financial, and THAT I wish to be a proposed candidate for election to the Board. As required by FaithLife Financial procedures, my proposal is endorsed by an unrelated adult member in the section below.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## Proposer's Endorsement of Candidate

I, \_\_\_\_\_  
Proposer's Name (please print)

of \_\_\_\_\_  
Street or P.O. Box Number

\_\_\_\_\_  
City/Town, Province, Postal Code

\_\_\_\_\_  
Telephone Number

declare THAT I am an adult benefit member of FaithLife Financial

\_\_\_\_\_  
Policy Number

AND THAT I am unrelated to the proposed candidate, and I do hereby endorse the proposal of the member named as a Proposed Candidate in the first section, for service to the Board of Directors of FaithLife Financial.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Please send to CORPORATE SECRETARY, FAITHLIFE FINANCIAL**

**Email: [kbjerland@faithlifefinancial.ca](mailto:kbjerland@faithlifefinancial.ca) OR**

**Fax: 519-886-0350 OR**

**MAIL: 300 – 470 Weber Street North, Waterloo, ON N2L 6J2**

**Please contact the Corporate Secretary at 519.886.4617 x240 if you have any questions about this process.**