

## Fund Information

Inception Date	November 2002
IFSC Category	U.S. Equity
Plan Eligibility:	RRSP Yes
	Non-Registered Yes
Management Fee / MER *	2.30% / 2.45% *

## Segregated Fund Investment Objective

The objective of this segregated fund is to invest all of its assets in the Emerald<sup>™</sup> U.S. Market Index Fund, a pooled fund managed by TD Asset Management, or another substantially similar underlying fund.

## Investor Profile (of underlying fund)

Suited to the investor with long-term investment goals.

## Investment Objective (of underlying fund)

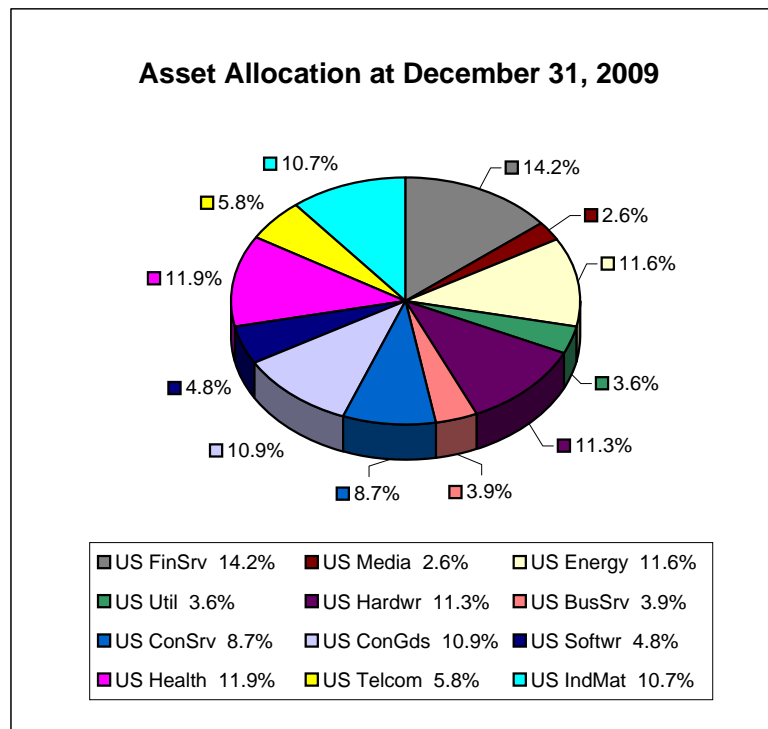
The fund objective is to closely track the S&P 500 Total Return Index holdings and achieve a return consistent with the Index return.

## Investment Strategy (of underlying fund)

- U.S. equity portfolios are managed using full replication techniques to index U.S. equity portfolios to the S&P 500 Total Return Index.
- The fund uses sophisticated technology to monitor, analyze and adjust the portfolio holdings.
- Trading is done with the goal of minimizing market impact and commissions incurred.
- The fund has no active stock selection and holds a minimal cash level.

## FaithLife Financial Benchmark

Standard & Poor's 500 Composite Index \*\*



## Top 10 Holdings of the Underlying Fund as at Dec. 31, 2009

Exxon Mobil Corporation	3.3%
Microsoft Corporation	2.4%
Apple Inc.	1.9%
Johnson & Johnson	1.8%
Procter & Gamble Company (The)	1.8%
International Business Machines Corporation	1.8%
AT&T Inc.	1.7%
JPMorgan Chase & Co.	1.7%
General Electric Company	1.6%
Chevron Corporation	1.6%

**Top 10 Total Percentage of Fund 19.7%**

## Fund Risks

<input checked="" type="checkbox"/> General	<input checked="" type="checkbox"/> Special Equities	<input checked="" type="checkbox"/> Currency	<input checked="" type="checkbox"/> Market
<input checked="" type="checkbox"/> Securities Lending	<input checked="" type="checkbox"/> Interest Rate	<input checked="" type="checkbox"/> Derivative	<input checked="" type="checkbox"/> Credit
<input checked="" type="checkbox"/> Underlying Fund	<input checked="" type="checkbox"/> Foreign Market	<input checked="" type="checkbox"/> Sovereign	<input checked="" type="checkbox"/> Index

The following table shows the simple returns for the monthly periods and the historical annual compound total return of the FORTRESS 2 U.S. Equity Fund (Indexed), compared to the performance of the Standard & Poor's 500 Composite Index to June 30, 2010.

## Annual Compound Returns:

	1-month	3-month	6-month	1-Year	2-Year	3-Year	4-Year	5-Year	10-Year	Since Inception
FORTRESS 2 U.S. Equity Fund (Indexed)	-4.2%	-7.8%	-6.5%	2.1%	-8.3%	-12.1%	-6.5%	-6.0%	N/A	-4.6%
Benchmark	-3.9%	-7.5%	-5.4%	4.4%	-6.2%	-9.9%	-4.2%	-3.6%	-4.8%	-1.9%

<sup>™</sup> "Emerald" is a trademark of the Toronto-Dominion Bank. FORTRESS 2 and the underlying Funds are not sponsored, endorsed, sold or promoted by the Toronto-Dominion Bank or any of its affiliates.

\* HST will be factored in beginning July 1, 2010

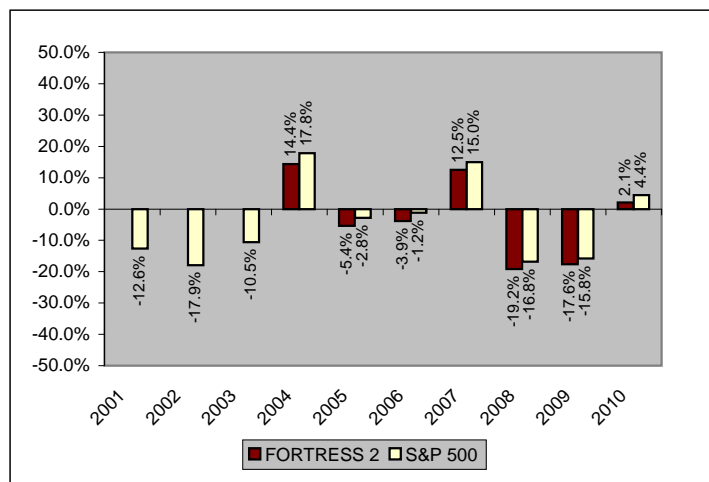
\*\* Standard & Poor's (S&P) 500 Composite Index -- A market capitalization weighted price index composed of 500 widely held common stocks listed on the NYSE, AMEX and NASDAQ.

The performance data shown reflects changes in unit values and assumes that all income/realized net gains are retained by the Fund in the periods shown and are reflected in higher unit values of the Fund. It does not take into account sales, redemption, distribution or other optional charges or income taxes payable that would have reduced returns.

**Past results are not indicative of future performance of the Fund.**

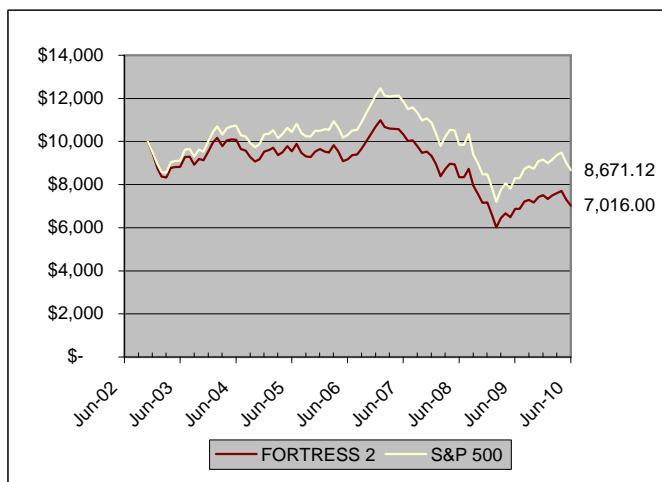
**Year-by-Year Returns as of June 30, 2010**

The Year-by-Year Returns chart shows the annual performance of the Fund, compared to the performance of the Standard & Poor's 500 Composite Index. It illustrates how the Fund's performance has changed from year to year. For years prior to the Fund's inception date, performance is shown for the Index alone.



**Overall Past Performance as of June 30, 2010**

The Overall Past Performance graph shows the growth of a hypothetical \$10,000 investment in the FORTRESS 2 U.S. Equity Fund (Indexed), compared to that of the Standard & Poor's 500 Composite Index for each year since inception of the FORTRESS 2 U.S. Equity Fund (Indexed).



**Financial Highlights:**

**The Fund's Net Asset Value per Unit**

	2005	2006	2007	2008	2009
Net asset value at Dec. 31 of year shown	10.23	11.51	10.04	7.72	8.08

**Ratios and Supplemental Data**

	2005	2006	2007	2008	2009
Net assets (000's) <sup>(1)</sup>	\$44	\$47	\$57	\$41	\$26
Number of units outstanding <sup>(1)</sup>	4,263	4,089	5,702	5,253	3,231
Management expense ratio <sup>(2)</sup>	2.48%	2.49%	2.49%	2.47%	2.45%
Portfolio turnover rate <sup>(3)</sup>	16.96%	8.88%	42.55%	16.98%	21.77%

The Financial Highlights tables (left) show selected key financial information about the FORTRESS 2 Funds and are intended to help you understand the Fund's financial performance for the past 5 years. This information is derived from the Fund's audited financial statements.

<sup>(1)</sup> As at December 31st of the year shown.

<sup>(2)</sup> The Management expense ratio is based on total expenses for the year shown, including the expenses of the underlying fund, expressed as an annualized percent of daily average net assets during the year, and includes GST.

<sup>(3)</sup> The Fund's portfolio turnover rate indicates how actively the Fund's portfolio adviser manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

If you would like to obtain either the Fund's semi-annual unaudited or annual audited financial statements, or a detailed description of the Fund's investment policy, please send your request in writing to *Member Services, FaithLife Financial, 470 Weber Street North, Waterloo, Ontario N2J 4G4.*

**Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.**