

Fund Information

Inception Date	December 1994	
IFSC Category	Canadian Money Market	
Plan Eligibility:	RRSP	Yes
	Non-Registered	Yes
Management Fee / MER *	1.25% / 1.33% *	

Segregated Fund Investment Objective

The objective of this segregated fund is to invest all of its assets in the Canada Life Money Market Fund (Laketon), a pooled fund managed by Laketon Investment Management Ltd., or another substantially similar underlying fund.

Investor Profile (of underlying fund)

Suited to the investor with a shorter-term investment horizon, and whose main objective is preservation of capital. This fund is for investors who are risk-averse.

Investment Objective (of underlying fund)

The fund objective is to provide short-term capital preservation and interest income through investments in commercial papers such as federal and provincial treasury bills and bankers' acceptances. The term of the portfolio is typically under 180 days, but may be as long as one year, depending on the outlook for short-term interest rates.

Investment Strategy (of underlying fund)

- The fund invests in commercial paper such as federal and provincial treasury bills and bankers' acceptances.
- Low risk and low volatility.

FaithLife Financial Benchmark

DEX 91-Day Treasury Bill Index **

Current Yield

-0.83% based on Fund growth from Jun. 23, 2010 to Jun. 30, 2010

The following table shows the simple returns for the monthly periods and the historical annual compound total return of the FORTRESS Money Market Fund, compared to the performance of the DEX 91-Day Treasury Bill Index to June 30, 2010.

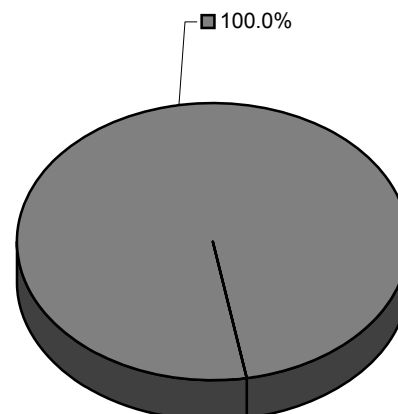
Annual Compound Returns:

	1-month	3-month	6-month	1-Year	2-Year	3-Year	4-Year	5-Year	10-Year	Since Inception
FORTRESS Money Market Fund	-0.07%	-0.21%	-0.47%	-0.88%	-0.18%	0.80%	1.34%	1.44%	1.56%	2.10%
Benchmark	0.06%	0.11%	0.17%	0.33%	1.16%	2.14%	2.66%	2.77%	3.04%	3.73%

* HST will be factored in beginning July 1, 2010

** DEX 91 Day Treasury Bill Index -- Measures the return attributable to 91-day treasury bills which are issued and secured by the Canadian government. Prior to October 22, 2007, the DEX 91 Day T-Bill Index was named Scotia Capital 91-Day T-Bill Index.

Asset Allocation at December 31, 2009



Top 10 Holdings of the Underlying Fund as at Dec. 31, 2009

Government of Canada - 0.20869% 03-04-2010	24.6%
Government of Canada - 0.26910% 05-27-2010	9.9%
Province of Ontario 4.00% 05-19-10	9.7%
CIBC - 0.28128% 01-14-2010	9.7%
Royal Bank of Canada - 0.25555% 01-29-2010	9.2%
Bank of Montreal - 0.26868% 01-08-2010	9.2%
Government of Canada - 0.30932% 04-29-2010	8.3%
Province of Manitoba - 0.22876% 03-03-2010	6.7%
Province of Ontario - 0.31938% 05-26-2010	3.6%
Province of BC - 0.33905% 04-26-2010	3.3%

Top 10 Total Percentage of Fund 94.2%

Fund Risks

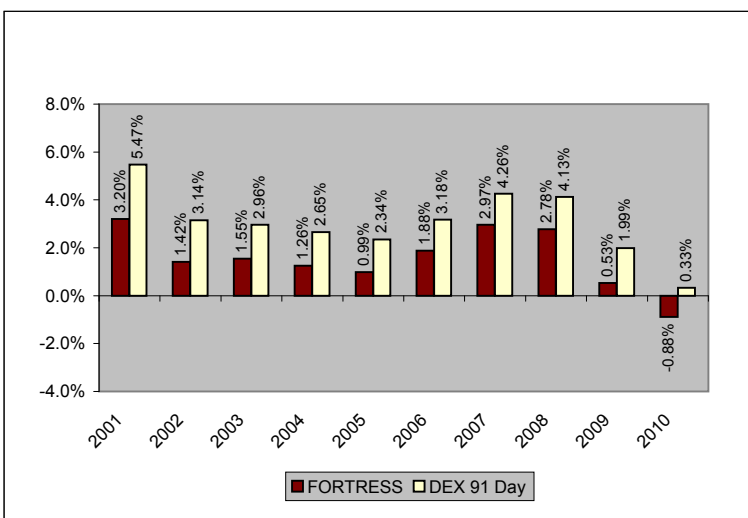
- | | | | |
|---|---|-------------------------------------|--|
| <input checked="" type="checkbox"/> General | <input type="checkbox"/> Special Equities | <input type="checkbox"/> Currency | <input type="checkbox"/> Market |
| <input type="checkbox"/> Securities Lending | <input checked="" type="checkbox"/> Interest Rate | <input type="checkbox"/> Derivative | <input checked="" type="checkbox"/> Credit |
| <input checked="" type="checkbox"/> Underlying Fund | <input type="checkbox"/> Foreign Market | <input type="checkbox"/> Sovereign | <input type="checkbox"/> Index |

The performance data shown reflects changes in unit values and assumes that all income/realized net gains are retained by the Fund in the periods shown and are reflected in higher unit values of the Fund. It does not take into account sales, redemption, distribution or other optional charges or income taxes payable that would have reduced returns.

Past results are not indicative of future performance of the Fund.

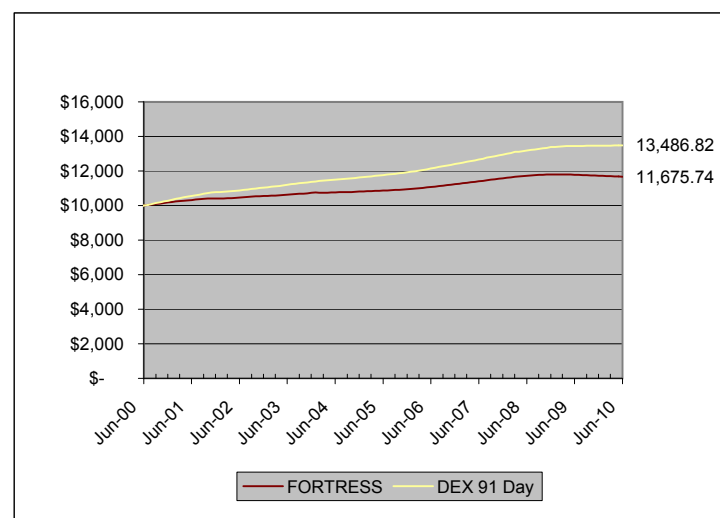
Year-by-Year Returns as of June 30, 2010

The Year-by-Year Returns chart shows the annual performance of the Fund, compared to the performance of the DEX 91-Day Treasury Bill Index. It illustrates how the Fund's performance has changed from year to year.



Overall Past Performance as of June 30, 2010

The Overall Past Performance graph shows the growth of a hypothetical \$10,000 investment in the FORTRESS Money Market Fund, compared to that of the DEX 91-Day Treasury Bill Index over the past 10 years.



Financial Highlights:

The Fund's Net Asset Value per Unit

	2005	2006	2007	2008	2009
Net asset value at Dec. 31 of year shown	75.63	77.64	80.02	81.54	81.05

Ratios and Supplemental Data

	2005	2006	2007	2008	2009
Net assets (000's) ⁽¹⁾	\$1,911	\$1,970	\$2,949	\$6,832	\$5,874
Number of units outstanding ⁽¹⁾	25,271	25,376	36,849	83,782	72,471
Management expense ratio ⁽²⁾	1.37%	1.37%	1.36%	1.33%	1.33%

⁽¹⁾ As at December 31st of the year shown.

⁽²⁾ The Management expense ratio is based on total expenses for the year shown, including the expenses of the underlying fund, expressed as an annualized percent of daily average net assets during the year, and includes GST.

The Financial Highlights tables (left) show selected key financial information about the FORTRESS Funds and are intended to help you understand the Fund's financial performance for the past 5 years. This information is derived from the Fund's audited financial statements.

If you would like to obtain either the Fund's semi-annual unaudited or annual audited financial statements, or a detailed description of the Fund's investment policy, please send your request in writing to *Member Services, FaithLife Financial, 470 Weber Street North, Waterloo, Ontario N2J 4G4*.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.