

Quick Facts (as at December 31, 2010)

Date fund created: December 1994

Total value: 19,893,000

Net asset value per unit: 158.97

Number of units outstanding: 125,134

Management fee: 2.25%

Management expense ratio: 2.45%

Portfolio manager: Laketon Investment Management Ltd.

Portfolio turnover rate: 84.02%

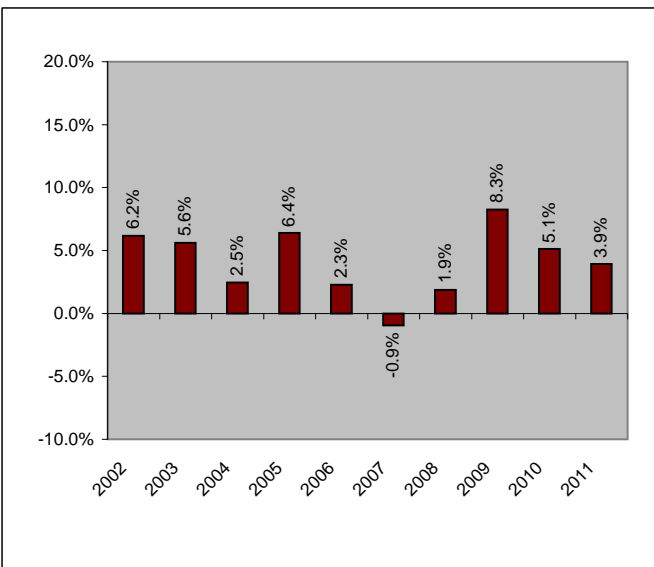
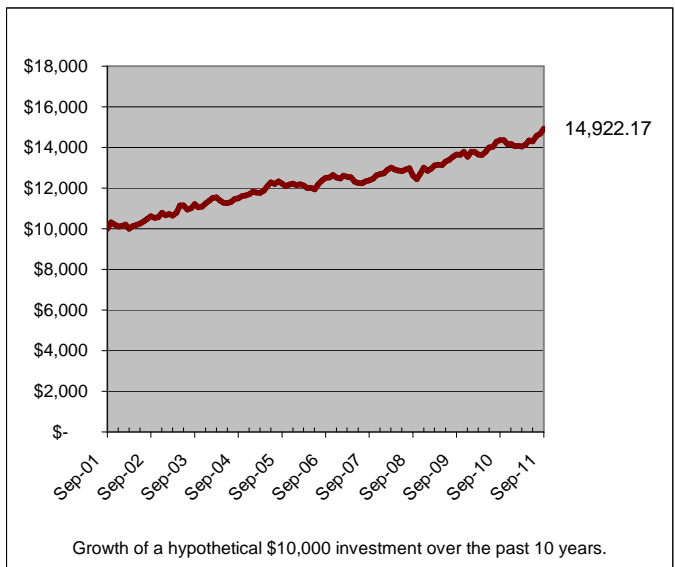
Minimum investment: \$500 or \$50 PAD

Canadian Bond Fund
Performance as of September 30, 2011

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Past results are not indicative of future performance of the Fund. Complete Fund Facts are available on our website.

Annual Compound Returns:

1-mth	3-mth	6-mth	1-Yr	2-Yr	3-Yr	4-Yr	5-Yr	10-Yr	Since Inception
1.6%	4.3%	6.2%	3.9%	4.5%	5.8%	4.8%	3.6%	4.1%	5.4%

Year-by-Year Returns as of September 30, 2011

Overall Past Performance as of September 30, 2011


Investment Objective: This segregated fund invests primarily in Canadian fixed income securities issued by governments and corporations currently through the Canada Life Fixed Income Fund.(Laketon).

Investment Objective of the Underlying Fund:

The fund objective is to provide interest income with the potential for capital appreciation by investing primarily in Canadian fixed income securities, including government securities and corporate income producing securities.

Investment Strategy of the Underlying Fund:

- Laketon's active bond management style adds value through yield curve management, section allocation and security selection using a high quality portfolio composed of government, provincial and corporate bonds and mortgage-backed securities.
- The asset mix of the fund generally falls within the following ranges:
 - o Bonds 55% - 100%
 - o Mortgages 0% - 10%
 - o Asset-backed securities 0% - 10%
 - o Cash and short-term investments 0% - 25%
- With respect to mortgages, the maximum exposure that the fund may have, on a non-NHA insured mortgage, to any one borrower will not exceed 3% of the value of the fund.